



Isle of Wight Council

Purpose: For Information

Agenda Item Introduction

ISLE OF WIGHT COUNCIL

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| Committee | POLICY AND SCRUTINY COMMITTEE FOR NEIGHBOURHOODS AND REGENERATION |
| Date | 2 MAY 2024 |
| Topic | INDUSTRIES OF THE FUTURE |

Background

1. The committee wishes to hear from innovative engineering and service industries that exist on the Island on the opportunities and challenges of being in business on the Isle of Wight. The Committee will consider recommendations and additional approaches towards improving the Island's economy and supporting existing businesses, alongside start ups and inward investors.
2. Representatives from business have been invited to attend the committee meeting to take part in discussions on:
 - The reasons, and advantages, of being based on the Island.
 - Consideration of key issues on the Island.
 - Availability of skilled staff.
 - Training.
 - Island infrastructure.
 - Logistics including resource availability, shipping costs and delays.
 - What they consider to be the Island's USP (unique selling point).
 - What could the Council or other partners do to improve the business environment?

Focus for Scrutiny

- What do industry participants consider to be the successes and failures of the Council and partner public sector organisations.
- What results have the Council delivered in the last five years and what are the reasons for any successes and failures.
- What changes in Policy and delivery would support development of industry on the Island.

Outcome(s)

- The Committee to put forward a series of recommendations to the Administration for consideration and response.
- The Committee to consider additional Policy approaches to enhancing the offer to industry on the Island.

Document(s) Attached

N/A

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